

Group Basic & Optional Term Life Insurance & Additional Benefits

For Active Employees

What life insurance benefits are available?

Group Term Basic Life and Accidental Death and Dismemberment Insurance:

Jackson Health System provides eligible employees with Group Term Basic Life Insurance in the amount of one times the employee's annual base salary. In addition, Jackson Health System provides Group Accidental Death and Dismemberment Insurance (AD&D) with a value equivalent to the employee's annual base salary in the event of death resulting from accidental injuries sustained whether on or off duty. Dismemberment benefits are payable for loss of hand, foot, or sight of eye resulting from an accident.

Premiums for the Group Term Basic Life and AD&D coverages are paid in full by Jackson Health System.

Group Term Optional Life Insurance:

Jackson Health System also offers additional life insurance, called Optional Life, at the employee's expense. You may elect to purchase between one and five times your annual base salary for a maximum coverage of \$2 million. You may obtain up to three times your basic annual salary without being subject to medical approval during your initial eligibility period. If you choose not to enroll during your initial eligibility period, you may apply during the current Open Enrollment period. You may submit an application at this time; however, you will be subject to medical approval.

Premiums for Optional Life are based on your age and the amount of coverage you are purchasing and will be payroll deducted. Contact your HR Service Center office for further details.

Imputed Income:

Jackson Health System provides one time your annual salary of basic group term life insurance. If the amount of life insurance exceeds \$50,000, Jackson Health System is required to withhold taxes on the amount above \$50,000.

NOTE: You can cancel or decrease coverage at any time, but you can only increase coverage during Open Enrollment. Your premiums are affected by salary and age changes (in five year increments). Beneficiaries for Life Insurance may be changed at any time.

Conversion:

If your Basic Life and Optional Life Insurance ceases due to termination of employment or membership in an eligible class, you may have the option to continue coverage through the Conversion option. Contact Reliance Standard Customer Service at 1-800-351-7500 to obtain the application.

[CLICK HERE FOR EVIDENCE OF INSURABILITY >>](#)

For Housestaff

What life insurance benefits are available?

Term Life Insurance

Jackson Health System provides eligible House Staff Residents and Fellows with \$50,000 of personal Life Insurance. You must complete a beneficiary designation form during your initial Enrollment. Beneficiary designations may be updated at any time.

Optional Term Life Insurance

Additional life insurance, called Optional Life, is available at the employee's expense. You may elect to purchase an additional \$50,000 of coverage for \$60 per year. You are guaranteed coverage if you enroll during your initial eligibility period. However, if you enroll more than 31 days after becoming eligible, you will be subject to medical approval. Contributory insurance will be deferred until the date the insurer approves the employee's written evidence of insurability.

[CLICK HERE FOR HOUSESTAFF EVIDENCE OF INSURABILITY>>](#)